



2019 Annual Sustainability Report



Domestic Scenario, Sector Context

The Brazilian economy recorded a mild growth of 1.1%, in 2019. Despite growth for the third consecutive year, results were not sufficient to return to the level of pre-recession years. In 2019, the Brazilian economy was driven by household consumption (+1.8%), which accounted for 65% of the entire economic activity.

The unemployment average rate is still increasing, at 11.9%, but a slight improvement of 0.4 p.p. from 2018.

The dental plan segment, in turn, gained strength and grew in the number of beneficiaries. With an advance exceeding 7%, it hit the mark of 26 million lives. Despite this substantial increase, the ANS figures evidence that dental plan market penetration is still low in the country. At the end of 2019, the coverage rate reached 13% of the Brazilian population, signaling there are relevant growth opportunities for the sector over the next decades.